

RANAGHAT COLLEGE
DEPARTMENT OF COMMERCE
PROGRAMME: B. COM.(Hons
& General)

Statements of Programme Specific Outcomes (PSOs)

By the end of the programme, the student will be able to

1. Understand the basic concepts of the commerce, management, accounting of & economics.
2. Analyse relationship among commerce, trade industry, services, management and administration.
3. Perform all accounting activities and can handle type of business very well.
4. Understand application of knowledge of commerce in business service sector industry, marketing, finance entrepreneurship development etc.
5. Develop communication skills and computer awareness and rules of income tax act.
6. Think about commercial and professional way or point of view.
7. Self employment confidences develop.
8. Understanding legal issue/ law relating to banking and insurance sector.

Statements of Course Outcomes (COs)

Course: Financial Accounting - 1

By the end of the course, the student will be able to

1. To understand the principles of accounting and its concepts.
2. To understand the basic principles of preparing Final Account
3. Preparation of trading and Profit & Loss account and balance sheets.
4. Explain the meaning of joint venture accounts and right methods of the joint venture accounting.
5. Explaining the concept of Consignment, various terms used in consignment and preparation of various account.
6. Discuss how Rectification of Errors is done.

Course: Principles of Management

1. It helps students the basic management systems in business organisation.
2. Evolution of Management concept from Classical approach to Modern approach.
3. Contribution of various management thinkers: Taylor, Faol, Mayo, Follet, Neo-Classical school and Modern school.
4. Various principles and practices of management system like planning, organising, leadership, communication, control and co-ordination

Course: Company Law

1. Understand the background of the new company act 2013 and explain kinds of company.
2. Define memorandum of association and articles of association.
3. Determine private placement and prospectus and misrepresentation in prospectus.
4. Write the meaning and nature of capital share and capital.
5. Identify the difference between share and debenture and owned capital and debt capital.
6. Explain membership in a company and its procedure and analyse the meaning of directors and concepts.

Course: Micro Economics

1. Understand the nature and scope of economics, concept of Demand, demand function Law of Demand and its exceptions, Derivation of demand curves, Elasticity of Demand and its types and supply function.
2. Describe the Utility, concepts of Cardinal and Ordinal Utility, Indifference curve analysis, Consumer equilibrium-graphical approach.
3. Evaluate the concept of production function and law of variable proportions, concept of Productivity and its types, isoquants and isocosts curves, Scale of Production and Returns to scale.

4. Performed the Cost Analysis, understand the meaning of Fixed and Variable Cost, Implicit Cost and Explicit Cost, Marginal and Average costs, Short –run and Long run-cost curves.
5. Understand the concept of Perfect Competition, its features, Revenue, Profit maximization, equilibrium of firm and industries, Short run and Long run supply curves
6. Write down the features of monopoly, price discrimination, degrees of price discrimination, Monopolistic competition, Oligopoly-Cartel.

Course: Statistics and Business Mathematics

1. Write the meaning, scope, function and limitation of statistics.
2. Calculate mean, median, and mode and geometric mean and the Harmonic mean.
3. Evaluate mean, division, standard and deviation and quartile deviation.
4. Solve sequence, Karl, persons and co-efficient of sequence.
5. Calculation of ratio, proportion percentages, simple and compound interest .
6. Concept of Law of Indices, Arithmetic Progression & Geometric progression.
7. Understanding the Functions, Limit, Continuity and Differentiation.
8. Evaluate regression analysis, coefficient of regression for a biraviate frequency table.
9. List the uses of IN types of I No methods of Index number.
10. Calculate simple problems on tend, short term variation, irregular variation.
11. Solve simple problem on measurement of trend.

Course: Business Communication

1. Describe the procedure of incorporation of the companies and conversion of companies.
2. It gives an idea of importance elements and various type of communication and principles of effective communication.
3. Management Information System(MIS) –concepts, functions and role of MIS in decision making, decision support system.
4. It enable students to draft CV writing, Business Letter writing, Drafting Notice Circular and Minutes, Bank Loan Application and other financial oriented practical communication.
5. Discuss the concept of economic growth and economic development.
6. Understand technology management information system and businesscommunication.

Course: Business law

1. Aware of various laws relating to the business laws, meaning , evaluation , significance
2. Identify the law relating to sale of goods acts 1930 and the Indian partnership act 1932.
3. Determining law relating to negotiable instrument act 1881.
4. Different terms in relation of contract act 1872 including Contingent contract, Quasi contract, Bailment and Pledges.
5. Concept of Limited Liability Partnership Act, 2008.

Course: Macro Economics

1. Understand the meaning of money, evolution, theory of money, measures of Money

Supply.

2. Concept of Inflation, types of inflation and deflation , role of monetary policy and fiscal policy.
3. Understand money market Derivation of IS and LM curves and concept of Commodity market.
4. Describe the concept of Consumption, Savings and Investment function, taxation and types of taxation, tax multiplier, investment multiplier and Balanced Budget Multiplier.
5. Concept of National Income, Circular flow of income, real and nominal GDP, GDP Deflator and difficulties in measurement of NI.

Course: Financial Accounting - 2

1. Understanding the accounts relating to Partnership like Profit & Loss Appropriation Accounts, Partners Capital Accounts, Accounts relating to Admission, Retirement and Death of a Partners
2. Solve and understand branch accounts excluding foreign branch theory and numerical.
3. Understanding of Different methods of Hire Purchase and Installment payment system and solve numerical.
4. Determine floating of Joint stock company and capital structure, theories and Solve numerical
5. Understand final accounts of joint stock companies and theories and numerical.

Course: Skill Enhancement Course

1. It enables students to become familiar for conducting business transaction through electronic means.
2. It gives an idea about various electronic based business like e-business, e-commerce.
3. Give an idea of B2B, C2C,B2C,B2G,G2C,G2B (Models of e-commerce)
4. It gives an overview of digital money transaction and e-commerce in India.

Course: Income Tax

1. Understanding the concept of income tax, Determination of residential status and incidence of Tax.
2. Solve a numerical under the head of income from salary
3. Solve a numerical under the head of income from house property
4. Computation of Profits and gains from Business or Profession.
5. Calculate the numerical of income from other sources.
6. Concept of how to Set-off and carry forward of Losses.
7. Basic concept of Deduction under chapter VIA.
8. Computation of Total Income and tax Liability of an individual.

Course: Corporate Accounting

1. Understand the accounting procedure of amalgamation and absorption
2. Compare between reconstruction and reorganisation of companies
3. Accounting for Limited Liability Partnership.
4. Preparation of Consolidated Balance Sheet as per Accounting Standard 21
5. Accounting for Redemption of Preference Share and debenture.
6. Calculate the valuations of shares by net assets method and yields method
7. Prepare the consolidated balance sheet and profit and loss account
8. Solve simple problem on involving company only
9. Explain meaning, needs, objectives of investment accounts, solve simple problem on investment.
10. Prepare the statement of profit prior to incorporation.

Course: Cost Accounting

1. Understand the difference between cost accounting and financial accounting
2. Computation of the profit under Financial Accounting and Cost accounting system and reconciliation statement of profit under the two methods.
3. Calculation of Different Stock Level, Best Quantity to be Ordered and Different Methods for pricing the Issue of Materials: FIFO, LIFO, Weighted and Periodic Average Methods.
4. Concept of Accounting and Control of Labour cost. Incentive schemes for Workers. Concept and treatment of Idle time, Overtime and Labour turnover.
5. Area of application of Operating costing, calculation of composite cost unit.
6. Define job costing the process costing
7. Determine contract, and costing its elements and features and contracts costing
8. Classify normal loss and abnormal loss and normal gain and abnormal gain in Process Costing and preparation of Process account.

Course: Marketing Management

1. Understand the traditional and modern concept of marketing
2. Compare between industrial market and service market
3. Understand the issues and challenges of pricing policy
4. Define branding, packaging and product life cycle
5. Discuss techniques of product, promotion advertising and E-marketing.

Course: Financial Management

1. Classify the source of business finance
2. Calculate economic order quantity and virus inventory levels
3. Calculate the assignment of working capital requirement
4. Understand the difference between debtors management and creditors management
5. Define operating financial leverages.

6. Determination of Dividend Policies, Analytical study of Dividend Policy theories – Walter's Model, Gordon's Model and M M Model.
7. Concept of Capital Budgeting decisions, Different project evaluation techniques- ARR, Pay Back Period, NPV, IRR, PI.
8. Meaning, Importance, Limitations of Fund Flow Statement and Cash Flow Statement. Preparation of Fund Flow Statement and Cash Flow Statement

Course: Management Accounting

1. Meaning, Objectives, Nature and scope of Management accounting, Difference between Cost accounting, Financial Accounting and management Accounting.
2. Calculate the break- even point analysis
3. Prepare cash budget and flexible budget
4. Explain the meaning, importance and limitation of ratio analysis
5. Calculate ratio, acid test ratio, inventory turnover ratio
6. Preparation of Common Size Income Statement and Balance sheet.
7. Meaning of standard costing, Steps involved in Standard Costing, Determination of Material and Labour Cost variance.

Course: Indian Economy

1. Understand the nature, role of agriculture, problem of Indian agriculture, Land reforms, Green Revolution, Problem of Rural Credit and Marketing; Co-operative Farming.
2. Understand the concept and measures of Development and Underdevelopment, Human Development Index and Human Capital. Discuss the concept of economic growth and economic development.
3. Analyse the features of Indian Economy, National Income, problems of poverty, Unemployment, Population Growth.
 - a. Described the concept of Industrial Policy, Industrial Labour, Industrial Sickness, small scale and Cottage Industry, Role of Public Sector and Privatisation.
 - b. Justify foreign Capital, Foreign Investment since 1991, Globalisation. Understand the concept of WTO, World Bank and IMF.

Course: Human resource Management

- i. Understand the definition, objectives, function, scope, importance of human resource management
- ii. Compare the career planning and manpower planning
- iii. Explain the labour welfare and collective bargaining.
- iv. Describe human resource planning and accounting

Course: Tax Returns and Filing of Tax Returns

1. Definition of PAN and TAN, Procedure for application of PAN and TAN.
2. Payment of Advance Tax and Self assessment tax.
3. Calculation of Interest u/s 234A, 234B and 234C

4. Due date of filing return, Revised return, Defective Return,
5. Procedure of filing e-return- ITR 1 only
6. Concept of GST, Different types of Taxable persons and Returns to be submitted by them
7. Procedure of filing e-return-.GSTR 1 and GSTR 4 only.

Course: Entrepreneurship Development

1. The objective of the course is to orient the student towards Entrepreneurship as a carrier option and creative thinking behavior.
2. It gives an idea of Entrepreneurship role in different business environment.
3. Enables students in project planning and feasibility studies.
4. Providing information about financing new ventures.

By the end of this B.com (Hons/Gen) programme, students will be able to

- Acquaint the students with the practical approach of auditing and income tax
- Application of management accounting in decision making
- Techniques of accounting as per the requirement and accounting procedure
- Analysis relationship among commerce trade industry services and administration
- Think about commercial and professional way or point of view
- Understanding the legal issue to banking insurance and industrial sector
- Advance and detailed knowledge and cost accounting management accounting financial accounting and auditing and income tax